

October 31, 2011

Company name: Maruha Nichiro Holdings, Inc.
Stock exchange listing: Tokyo Stock Exchange, First Section
Stock code: 1334 URL <http://www.maruha-nichiro.co.jp/english/>
Representative:
Title: President
Name: Toshio Kushiro
Inquiries: Fumito Kawa
Manager of Investor Relations & Public Relations Department
Phone: +81 (0)3 6833 0826

**Announcement regarding the Differences between Forecast and Actual Results
for the Second quarter (cumulative) of the fiscal year ending March, 2012
and regarding revision of the forecast of the full fiscal year ending March, 2012**

We hereby announce the difference between the forecast which was announced on June 6, 2011 and the actual consolidated financial result for the second quarter (cumulative) of the fiscal year ending March, 2012 as follows.

Please also be informed that we revise the forecast for the full fiscal year ending March, 2012.

1. The difference between the forecast and the actual result for the second quarter (cumulative) of the fiscal year ending March, 2012 (April 1, 2011 through September 30, 2011)

(Million yen)

	Net Sales	Operating Income	Ordinary Income	Net income	Net income per share(yen)
Previous forecast (A)	398,000	6,300	5,400	2,000	3.94
Actual result (B)	402,339	10,205	8,630	2,473	4.86
Difference (B-A)	4,339	3,905	3,230	473	
Change (%)	1.1%	62.0%	59.8%	23.7%	
(Reference) Previous 2Q result for the FY 2010	405,201	8,185	6,284	2,216	4.20

(Reason for the difference)

While the previous forecast were made and released with the assumption of anemic domestic demand after the Great East Japan Earthquake, the actual result outweighed the forecast as results of steady development of seafood price, increase of demand for home dining and provisions and so forth.

2. Revised forecast for the full fiscal year ending March, 2012 (April 1, 2011 through March 31, 2012)

(Million yen)

	Net Sales	Operating Income	Ordinary Income	Net income	Net income per share(yen)
Previous forecast (A)	825,000	14,000	11,500	4,000	7.59
Revised forecast (B)	825,000	16,000	13,000	4,000	7.59
Difference (B-A)	—	2,000	1,500	—	
Change (%)	—	14.3%	13.0%	—	
(Reference) Previous FY result for the FY2011(Mar,2011)	823,399	17,418	15,083	3,606	6.66

(Reason for the revise)

Based on the actual consolidated financial result for the second quarter (cumulative) of the fiscal year ending March, 2012 and future outlook for the economy and the sales, the forecast is revised as shown above.

(Note) The business forecast contained in this announcement is based on the information currently available, and are subject to numbers of factors that may cause actual results to differ from the forecast.